By: Senator(s) Turner

To: Judiciary

SENATE BILL NO. 2340

1 AN ACT TO AMEND SECTION 93-13-17, MISSISSIPPI CODE OF 1972, 2 TO REVISE THE TERMS OF THE BOND TO BE POSTED BY A GUARDIAN; AND 3 FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
SECTION 1. Section 93-13-17, Mississippi Code of 1972, is
amended as follows:

93-13-17. Every guardian, before he shall have authority to act, shall, unless security be dispensed with by will or writing or as hereinafter provided, enter into bond payable to the state, in <u>an amount not less than the value of all the personal estate</u>; and the bond shall be recorded and may be put in suit for any breach of the condition, whether the appointment be legal or not; and the condition shall be as follows:

14 "The condition of the above obligation is that if the 15 above bound _____, as guardian of ______, of _____ 16 County, shall faithfully discharge all the duties required of him 17 by law, then the above obligation shall cease."

And the guardian shall also take and subscribe an oath faithfully to discharge the duties of guardian of the ward according to law.

A guardian need not enter into bond, however, as to such part of the assets of the ward's estate as may, pursuant to an order of the court in its discretion, be deposited in any one or more banking corporations, building and loan associations or savings and loan associations in this state so long as such deposits are fully insured, such deposits there to remain until the further

S. B. No. 2340 99\SS02\R373 PAGE 1 27 order of the court, and a certified copy of the order for deposit 28 having been furnished the depository or depositories and its

29 receipt acknowledged.

30 SECTION 2. This act shall take effect and be in force from 31 and after July 1, 1999.